

**VILLAGES OF RIO PINAR CLUB ASSOCIATION INC**  
**PROPOSED 2017 BUDGET**

		<b>2016 APPROVED</b>	<b>2017 PROPOSED</b>
	<b>DESCRIPTION</b>	<b>BUDGET</b>	<b>BUDGET</b>
<b>INCOME</b>			
55110	CURRENT ASSESSMENTS	\$ 194,940.00	\$ 202,160.00
55120	INTEREST INCOME		
55122	OWNER FINANCE CHARGES		
55130	LATE FEE INCOME		
55136	Clubhouse Keys Income		\$ 100.00
55137	Clubhouse Rental Income		\$ 500.00
55140	Miscellaneous		
55141	Owner Reimbursed Legal Fees		
55142	OWNER REIMBURSED ADMIN FEES		
55150	PRIOR YEAR RETAINED EARNINGS UTILIZATION	\$ 58,322.00	\$ -
	<b>SUBTOTAL INCOME</b>	<b>\$ 253,262.00</b>	<b>\$202,760.00</b>
<b>EXPENSES</b>			
ADMINISTRATIVE EXPENSES			
61100	Bank Charges	\$ 50.00	\$ 50.00
61200	Bad Debt	\$ 1,500.00	\$ 1,500.00
61400	Copies/Coupon Mailing	\$ 750.00	\$ 750.00
61500	License/Pool Permit	\$ 1,000.00	\$ 1,000.00
61600	Misc Fees/Dues	\$ 4,200.00	\$ 4,200.00
61700	Postage	\$ 200.00	\$ 200.00
	<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$ 7,700.00</b>	<b>\$ 7,700.00</b>
PROFESSIONAL FEES AND SERVICES			
62200	Accounting Review Audit Taxes	\$ 1,300.00	\$ 2,100.00
62500	Legal Fees	\$ 1,000.00	\$ 1,000.00
62600	Mortgage Payable	\$ 123,000.00	\$ 123,000.00
62700	Professional Management Service	\$ 4,800.00	\$ 7,200.00
	<b>TOTAL PROFESSIONAL FEES &amp; SERVICES</b>	<b>\$ 130,100.00</b>	<b>\$ 133,300.00</b>
OPERATING AND MAINTENANCE COSTS			
63100	Janitor Clubhouse Clean	\$ 9,250.00	\$ 9,300.00
63200	Landscape Maintenance Services	\$ 6,000.00	\$ 6,000.00

63400	Pest Control & Fertilizer	\$ 450.00	\$ 450.00
63500	Pool Maintenance	\$ 7,200.00	\$ 7,200.00
63600	Tree Trimming	\$ 250.00	\$ 250.00
	<b>TOTAL OPERATING AND MAINTENANCE COSTS</b>	<b>\$ 23,150.00</b>	<b>\$ 23,200.00</b>
GENERAL REPAIRS AND MAINTENANCE			
70100	Clubhouse Maintenance and Repair	\$ 7,162.00	\$ 4,000.00
70200	Misc Supplies/Material	\$ 250.00	\$ 300.00
70300	Pool Equipment Repair	\$ 1,000.00	\$ 1,000.00
70400	Signs and Signage Repair	\$ 250.00	\$ -
	<b>TOTSL GENERAL REPAIRS AND MAINTENANCE</b>	<b>\$ 8,662.00</b>	<b>\$ 5,300.00</b>
UTILITIES			
75100	Electricity	\$ 18,000.00	\$ 17,000.00
75200	Telephone / Fax	\$ 600.00	\$ 650.00
75300	Water and Sewer	\$ 1,500.00	\$ 2,200.00
	<b>TOTAL UTILITIES</b>	<b>\$ 20,100.00</b>	<b>\$ 19,850.00</b>
<b>TOTAL EXPENSES</b>		<b>\$ 189,712.00</b>	<b>\$189,350.00</b>
RESERVE TRANSFER			
85000	Reserve Contribution	\$ 8,340.00	\$ 13,410.00
	<b>TOTAL RESERVE TRANSFER</b>	<b>\$ 8,340.00</b>	<b>\$ 13,410.00</b>
	<b>EXPENSES AFTER RESERVE TRANSFER</b>	<b>\$ 198,052.00</b>	<b>\$202,760.00</b>
	Current Year Net Income/(Loss)	\$ 8,322.00	\$ -
	2016 Dues \$135		
	2017 Dues \$140		